



PRESS RELEASE

ATENTO S.A. ANNOUNCES LAUNCH OF INITIAL PUBLIC OFFERING

NEW YORK, September 12, 2014 – Atento S.A. ("Atento" or "the Company") today announced that it has commenced an initial public offering of 14,625,000 shares of its ordinary shares pursuant to a registration statement on Form F-1 filed with the Securities and Exchange Commission (the "Commission"). The ordinary shares will be offered by both the Company and a selling shareholder, Atalaya Luxco Piko S.C.A. (the "Selling Shareholder"), an entity affiliated with Bain Capital. The Selling Shareholder intends to grant the underwriters a 30-day option to purchase up to an additional 2,193,750 ordinary shares. The estimated price range for the initial public offering is \$19.00 to \$22.00 per share. The Company has applied to list its ordinary shares on the New York Stock Exchange under the symbol "ATTO."

The Company intends to use the net proceeds from the offering received by it to repay certain outstanding debt, to pay fees and expenses related to the offering and the remainder for general corporate purposes.

Morgan Stanley & Co. LLC, Credit Suisse Securities (USA) LLC and Itau BBA USA Securities, Inc. are serving as joint book-running managers for the offering. Merrill Lynch, Pierce, Fenner & Smith Incorporated, Banco Bradesco BBI S.A., Banco BTG Pactual S.A.-Cayman Branch, Goldman, Sachs & Co., Santander Investment Securities Inc. and Robert W. Baird & Co. Incorporated are serving as joint bookrunners and BBVA Securities Inc. is serving as co-manager for the offering.

The offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the offering may be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, New York, 10010, or by telephone at +1 (800) 221-1037, or by email at newyork.prospectus@credit-suisse.com or Itau BBA USA Securities, Inc., 767 Fifth Avenue, 50th Floor, New York, NY 10153.

The registration statement on Form F-1 relating to these securities has been filed with the Commission but has not yet become effective. These securities may not be sold nor may offers to buy these securities be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Atento

Atento is the largest provider of customer relationship management and business process outsourcing ("CRM BPO") services in Latin America and Spain, and among the top three providers globally, based on revenues. Since 1999, the Company has developed its business model in 15 countries where it employs approximately 153,000 people. Atento has over 400 clients to whom it offers a wide range of CRM BPO services across multiple channels. Its clients are leading multinational corporations in sectors such as telecommunications, banking and finance, health, consumption and public administration, among others.

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